

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Captain's Way at Admiral's Cove Condominium Association, Inc.

As of May 22, 2019

Name of Condominium Association \_\_\_\_\_

Q: What are my voting rights in the condominium association?

A: 1 vote per unit

Q: What restrictions exist in the condominium documents on my right to use my unit?

A: Units cannot be modified without advance written approval. No commercial use is permitted. Pets are limited to one (1) dog weighing thirty-five (35) pounds or less, two (2) indoor cats, fish in aquariums and domestic birds. Units may not be used so as to disturb other residents.

Q: What restrictions exist in the condominium document on the leasing of my unit?

A: The unit can only be leased once a year for no less than three (3) months at a time. Leases must be approved in advance.

Q: How much are my assessments to the condominium association for my unit type and when are they due?

A: \$2,827.88. The assessments are due quarterly.

Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?

A: You must be a member of the Admiral's Cove Master Property Owners Association, Inc. The assessments are \$1,861.52

Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? Is so, how much am I obligated to pay annually?

A: No.

Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A: No.

**NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCE, EXHIBIT HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**